



DIJAYA CORPORATION BERHAD

(Company No. 47908-K)

INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 31 DECEMBER 2008

UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT

	Note	Individual Period		Cumulative Periods	
		Current Year	Preceding Year	Current Year	Preceding Year
		<u>31/12/2008</u>	<u>31/12/2007</u>	<u>31/12/2008</u>	<u>31/12/2007</u>
		RM'000	RM'000	RM'000	RM'000
Revenue		77,095	78,627	247,074	270,371
Cost of sales		(20,656)	(47,088)	(105,832)	(170,481)
Gross profits		<u>56,439</u>	<u>31,539</u>	<u>141,242</u>	<u>99,890</u>
Other income		7,007	18,407	16,343	26,897
Administrative and other expenses		(31,435)	(17,331)	(85,925)	(56,299)
Finance costs		284	193	(1,272)	(1,037)
Share of results of associated companies		517	(552)	3,220	884
Profit before tax	A10	<u>32,811</u>	<u>32,257</u>	<u>73,607</u>	<u>70,335</u>
Taxation	B5	(4,120)	(5,262)	(24,699)	(14,586)
Company and subsidiaries		(4,120)	(5,191)	(24,699)	(14,297)
Associates		-	(71)	-	(289)
Profit for the period		<u>28,691</u>	<u>26,995</u>	<u>48,908</u>	<u>55,749</u>
Attributable to:					
Equity holders of the parent		23,494	24,082	32,848	48,589
Minority interest		5,197	2,913	16,061	7,160
		<u>28,691</u>	<u>26,995</u>	<u>48,908</u>	<u>55,749</u>
Earnings per share attributable to equity holders of the parent:					
Basic, for profit for the period (sen)	B13	<u>9.0</u>	<u>9.3</u>	<u>12.7</u>	<u>18.7</u>
- Diluted earnings per share (sen)		<u>9.0</u>	<u>9.3</u>	<u>12.7</u>	<u>18.7</u>

The condensed consolidated income statements should be read in conjunction with the audited financial statements for the year ended 31 December 2007 and the accompanying explanatory notes attached to the interim financial statements.



DIJAYA CORPORATION BERHAD

(Company No. 47908-K)

INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 31 DECEMBER 2008

UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEET

	Note	As At 31/12/2008 RM'000	As At 31/12/2007 RM'000
ASSETS			
Non-current assets			
Property, plant and equipment	A10	251,359	360,683
Investment Properties		250,914	-
Prepaid Lease Payment		40,706	42,033
Land held for property development		45,456	45,456
Intangible assets		3,343	3,343
Investment in associates		52,727	50,861
Other investments	B7	24,296	24,237
Security retainers accumulation fund		2,857	2,678
		<u>671,659</u>	<u>529,291</u>
Current assets			
Property development costs		236,650	249,809
Inventories		79,519	26,182
Trade receivables		71,430	79,570
Other receivables		36,986	24,532
Marketable securities	B7	25,998	23,946
Cash and bank balances		141,917	154,782
		<u>592,500</u>	<u>558,821</u>
TOTAL ASSETS		<u>1,264,160</u>	<u>1,088,112</u>



DIJAYA CORPORATION BERHAD

(Company No. 47908-K)

INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 31 DECEMBER 2008

UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEET

	Note	As At 31/12/2008 RM'000	As At 31/12/2007 RM'000
EQUITY AND LIABILITIES			
Equity attributable to equity holders of the parent			
Share capital		259,626	259,588
Reserves		362,158	347,035
		<u>621,784</u>	<u>606,623</u>
Minority Interests		89,650	73,589
Total equity		<u>711,434</u>	<u>680,212</u>
Non-current liabilities			
Provision for liabilities		1,200	2,000
Long-term borrowings		99,717	-
Deferred taxation		71,848	78,106
Sinking fund reserve		5,917	5,071
Security retainers		27,330	27,370
Deferred license fees		71,063	69,955
		<u>277,075</u>	<u>182,502</u>
Current liabilities			
Provision for liabilities		1,999	19
Short term borrowings	B9	42,501	37,421
Trade payables		134,210	117,575
Other payables		78,545	65,929
Tax payable		18,396	4,454
		<u>275,651</u>	<u>225,398</u>
Total liabilities		<u>552,726</u>	<u>407,900</u>
TOTAL EQUITY AND LIABILITIES		<u>1,264,160</u>	<u>1,088,112</u>
Net assets per share (RM)		<u>2.39</u>	<u>2.34</u>

The condensed consolidated income statements should be read in conjunction with the audited financial statements for the year ended 31 December 2007 and the accompanying explanatory notes attached to the interim financial statements.



DIJAYA CORPORATION BERHAD

(Company No. 47908-K)

INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 31 DECEMBER 2008

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

Note	<-----Attributable to equity holders of the Parent----->								
	<---Non-distributable--->					Accumulated Losses	Total	Minority Interest	Total Equity
	Share Capital	Share Premium	Option Reserves	Other Reserves	RM'000				
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
As at 1 January 2007	259,526	402,654	-	19	(98,818)	563,381	67,963	631,344	
Issuance of ordinary shares pursuant to ESOS	62	19	-	-	-	81	-	81	
Share option granted under ESOS	-	-	2,172	-	-	2,172	-	2,172	
Net profit for the period	-	-	-	-	48,589	48,589	7,160	55,749	
Deregistration of Foreign subsidiary	-	-	-	-	-	-	-	-	
Foreign exchange differences, representing net expense recognised directly in equity	-	-	-	-	-	-	-	-	
Dividend paid	-	-	-	-	(7,578)	(7,578)	(1,534)	(9,112)	
Ast at 31 December 2007	259,588	402,673	2,172	(3)	(57,807)	606,623	73,589	680,212	
As at 1 January 2008	259,588	402,673	2,172	(3)	(57,807)	606,623	73,589	680,212	
Issuance of ordinary shares pursuant to ESOS	38	12	-	-	-	50	-	50	
Share option granted under ESOS	-	-	1,965	-	-	1,965	-	1,965	
Net profit for the period	-	-	-	-	32,848	32,848	16,061	48,908	
Foreign exchange differences, representing net expense recognised directly in equity	-	-	-	-	(139)	(139)	-	(139)	
Dividend paid	-	-	-	-	(19,563)	(19,563)	-	(19,563)	
Ast at 31 December 2008	259,626	402,685	4,137	(142)	(44,522)	621,784	89,650	711,434	

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2007 and the accompanying explanatory notes attached to the interim financial statements.



DIJAYA CORPORATION BERHAD

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INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 31 DECEMBER 2008

UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT

	31/12/2008	31/12/2007
	RM'000	RM'000
Net cashflow generated from operating activities	11,151	(22,753)
Net cashflow from investing activities	(117,676)	5,706
Net cashflow used in financing activities	93,660	970
Net increase in cash and cash equivalents	(12,865)	(16,077)
Cash and cash equivalents at beginning of financial period	154,782	169,090
Cash and cash equivalents at end of financial period *	141,917	153,013

* Cash and cash equivalents at end of the financial period comprise the following:

	Quarter ended	
	31/12/2008	31/12/2007
	RM'000	RM'000
Cash and bank balances	143,915	154,782
Less: Bank overdrafts	-	-
	143,915	154,782
Less: Cash and cash equivalents not available for use	(1,998)	(1,771)
	141,917	153,011

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 December 2007 and the accompanying explanatory notes attached to the interim financial statements.